

have been recalculated as index numbers on a 1926 base and are shown in Table 15, a particularly interesting feature being the decline in the interest rates index from the high point of 129.4 in October 1920 to 87.7 in February of 1928. Since the latter date, the scarcity of funds for this type of investment forced the index number up to 104.4 in May and September 1929, from which point it gradually declined to 92.9 in September 1930. In January and February 1931 it had risen to 95.0 but in March and April it declined to 92.9 and in May to 91.9.

15.—Index Numbers of Interest Rates in Canada, Calculated from Yields of Ontario Bonds, 1900-1931.

(Base 1926=100.)

Month.	1900.	1901.	1902.	1903.	1904.	1905.	1906.
January.....	73.1	77.9	79.3	78.5	78.5	78.5	76.2
April.....	74.1	78.5	79.3	78.5	78.5	75.2	76.2
June.....	75.2	78.7	79.3	78.5	79.3	74.1	78.2
October.....	77.2	78.7	79.3	78.5	79.3	75.2	76.8
December.....	77.7	79.3	78.5	78.5	78.3	76.2	77.2
	1907.	1908.	1909.	1910.	1911.	1912.	1913.
January.....	78.3	88.7	82.5	81.4	83.5	83.5	88.7
April.....	81.4	87.7	81.4	82.5	81.0	85.6	89.8
June.....	85.6	86.6	80.4	82.5	81.0	86.6	90.8
October.....	87.7	85.6	80.4	82.5	81.4	87.7	91.9
December.....	88.7	83.5	81.4	83.5	83.5	88.7	91.9
	1914.	1915.	1916.	1917.	1918.	1919.	1920.
January.....	91.9	88.7	109.6	100.2	125.3	121.1	120.0
April.....	90.8	91.9	110.6	109.6	125.3	116.9	121.1
June.....	88.7	93.9	109.6	114.8	126.3	112.7	125.3
October.....	88.7	104.4	104.4	123.2	125.3	116.9	129.4
December.....	88.7	109.6	102.3	125.3	125.3	120.0	128.4

Month.	1921.	1922.	1923.	1924.	1925.	1926.	1927.	1928.	1929.	1930.	1931.
January.....	125.3	116.9	112.7	106.5	99.2	100.2	97.1	89.8	97.1	102.3	95.0
February.....	125.3	114.8	110.6	106.1	100.2	100.2	97.1	87.7	98.1	102.3	95.0
March.....	125.3	113.8	109.6	106.1	100.2	100.2	96.0	88.7	101.3	101.3	92.9
April.....	125.3	112.7	107.5	106.1	100.2	100.2	95.2	88.7	103.3	101.3	92.9
May.....	126.3	112.7	107.5	106.1	99.2	100.2	95.0	90.8	104.4	101.3	91.9
June.....	126.3	112.7	107.5	105.8	99.2	100.2	95.0	91.9	103.3	100.8	..
July.....	128.4	112.7	107.5	103.5	99.2	100.2	95.0	93.9	103.3	100.2	..
August.....	128.4	112.7	107.5	99.2	99.2	100.2	95.0	96.0	102.3	96.0	..
September.....	127.3	111.7	107.5	99.2	99.2	100.2	95.0	96.0	104.4	92.9	..
October.....	126.3	111.7	107.9	100.2	100.2	100.2	93.9	95.0	103.3	93.9	..
November.....	119.4	112.7	107.3	99.2	100.2	99.2	93.3	95.0	103.3	93.9	..
December.....	119.4	113.2	107.3	99.2	100.2	99.2	90.8	96.0	102.3	93.9	..

Section 6.—Index Numbers of Import and Export Valuations.

Index numbers of import and export valuations have been computed by the Dominion Bureau of Statistics for the calendar years 1920 to 1929 and are shown in Table 16. Fifty export and 60 import commodities are included in the calculations. The year 1913 has been taken as the base. Index numbers were calculated on the aggregative principle and both an individual and a group system of weighting has been used on the basis of quantities imported or exported.¹

¹For list of commodities included see Appendix A, "Prices and Price Indexes, 1913-1926".